

#### Insurance Protection for All Californians

### October 2017

# Cannabis Insurance Information Sheet

## **Role of the Department**

Insurance for the Cannabis Industry - The California Department of Insurance (CDI) is tracking the availability of insurance for the cannabis industry. Questions or concerns about claims or insurance policies should be directed to the consumer services hotline (800) 927-4357 (HELP).

### Frequently Asked Questions

Q: Is insurance available for cannabis businesses?

**A:** Generally, yes. There are some types of insurance that are not available at this time (i.e. outdoor crop insurance). Check with your agent/broker to find out which types of insurance products suit your business needs.

**Q:** Will I need to purchase insurance for my business after the new regulations are issued by the Bureau of Cannabis Control (BCC)?

**A:** CDI cannot answer that question until regulations are issued by the BCC.

Q: How do I make sure my business is covered if I experience a cannabis-related loss?

**A:** Read your policy language carefully. Ask your agent/broker if your business would be covered in the event of a cannabis-related loss. Be aware of policies that have cannabis or public policy exclusions in them.

Q: I think my insurance claim was improperly denied, can I call CDI and report it?

A: Yes, please call the consumer services hotline at (800) 927-4357 (HELP).

**Q:** How can I be added to the CDI stakeholder list?

A: Contact Camille Dixon at <a href="mailto:lnfo.Cannabis@insurance.ca.gov">lnfo.Cannabis@insurance.ca.gov</a>.

Q: Is CDI planning to hold any public hearings that focus on cannabis insurance?

**A:** Yes. CDI held a public hearing on Thursday, October 19, 2017. You can view the hearing by visiting our website at <a href="www.insurance.ca.gov/cannabis">www.insurance.ca.gov/cannabis</a> and clicking on the Cannabis Public Hearing video at the bottom of the webpage.



### California Department of Insurance Contact Information

300 Capitol Mall, Sacramento, CA 95814 Consumer Hotline: (800) 927-4357 (HELP) Licensing Hotline: (800) 967-9331

Visit our website at: <a href="https://www.insurance.ca.gov/cannabis">www.insurance.ca.gov/cannabis</a>

Cannabis insurance inquiries should be emailed to Camille Dixon at: Info.Cannabis@insurance.ca.gov